SAMPLE MCQ

Q1. A L/C is issued by _____

    A. Seller
    B. Buyer
    C. Banker
    D. Consigner

Q2. Accounts receivable is a part of _____.

    A. Current Assets
    B. Cash Discount
    C. Current Liabilities
    D. Fixed Assets

Q3. Following is not the element of cash budgeting –

    A. Determination of capital structure
    B. Selection of time period
    C. Operating cash flow
    D. Financial cash flow

Q4. Cost of designing is _____ expenses.

    A. Office
    B. Production
    C. Indirect
    D. Direct

Q5. The profit-volume ratio and margin of safety ratio are 30% and 40% respectively. If the total sales is ` 3,00,000, the profit of the firm is

    A. 54000
    B. 48000
    C. 36000
    D. 30000

Q6. Interest accrued on investments is shown in vertical financial statements as

    A. part of Investments
    B. part of Loans and Advance
    C. part of Current Assets
    D. None of the above

Q7. Long term loans given are shown in vertical financial statements as

    A. current liabilities
    B. loan funds
    C. investments
    D. current assets

Q8. The quality of Information which does not hide any unpleasant information is known as

    A. complete
    B. trustworthy
    C. relevant
    D. none of the above

Q9. Which of the following is not Internal source of finance?

    A. Debentures
    B. Depreciation
    C. Equity Shares
    D. Preference Shares

Q10. what is Information ?

    A. Data
    B. Processed data
    C. Manipulated input
    D. Computer output