

**DURATION 2.5 HRS****MARKS:75**

- N.B
- 1) All questions are compulsory.
  - 2) Figures to the right indicate full marks allotted to the question.
  - 3) Simple calculator is allowed.

**Q1) A) Rewrite the statement after choosing correct alternative from the options. (Any 8) [08]**

1. In case of taxable supply of service if Invoice is not issued with the 30 days the Point of supply shall be \_\_\_\_\_ or Payment date whichever is earlier.
  - a) Date of Provision of service
  - b) Date of Invoice
  - c) Date of Invoice + 30 days
2. SGST Input Tax Credit cannot be used to set off payment of \_\_\_\_\_.
  - a) CGST
  - b) SGST
  - c) IGST
3. \_\_\_\_\_ is levied on Intra-State Supply of Goods or Service.
  - a) CGST & SGST both
  - b) SGST & IGST both
  - c) IGST only
4. GST came into force from \_\_\_\_\_.
  - a) 1<sup>st</sup> July 2017
  - b) 1<sup>st</sup> July 2018
  - c) 1<sup>st</sup> April 2016
5. GST is \_\_\_\_\_.
  - a) Destination based tax.
  - b) Dividend based tax
  - c) Origin based tax
6. \_\_\_\_\_ is governed by SGST Act 2017.
  - a) Delhi
  - b) Chandigarh
  - c) Lakshadweep
7. \_\_\_\_\_ is not the characteristics of Mixed Supply.
  - a) Goods or services are naturally bundled
  - b) Goods or services are not naturally bundled
  - c) Tax rate on mixed supply will be rate of goods or services having highest tax rate
8. IGST stands for \_\_\_\_\_.
  - a) International Goods and Service Tax
  - b) Inter-State Goods and Service Tax
  - c) Integrated Goods and Service Tax
9. \_\_\_\_\_ Input Tax Credit cannot be used for payment of CGST.
  - a) SGST
  - b) IGST
  - c) CGST

10. \_\_\_\_\_ is date of receipt of payment.
- Date of Entry in the books.
  - Date of Credited into Bank Account
  - Earlier of Date of Entry in the books or Date of Credited into Bank Account

**B) Identify if the following statements are true or false. (Any 7) [07]**

- Reverse charge mechanism is applicable only in case of service.
- In case of purchase of goods from unregistered dealer, receiver is not eligible to get ITC.
- Under GST Law, only value addition will be taxed and burden of tax is to be borne by the final consumer.
- After commencement of GST law, Excise duty is subsumed under GST.
- Tobacco and Tobacco products are not subject to GST.
- India has adopted a dual GST which is imposed concurrently by the Center and State.
- Sale of goods between Distinct Person is supply as per GST if made in the course of business even if the consideration is not received.
- HSN (Harmonized System of Nomenclature) code is used for classifying the goods under the GST regime.
- GSTN stands for Goods and Service Tax Network.
- Transfer of right in goods without transfer of title in goods is supply of service.

**Q2) A) Calculate GST payable from the given information in the following cases. [15]**

Product	IGST Rate	Intra state supply		Inter-state supply	
		Outward	Inward	Outward	Inward
A	5%	500000	125000	188000	110000
B	12%	125000	75000	100000	50000
C	18%	325000	90000	150000	75000

**OR**

**B) Explain Inter State & Intra State Supply under GST [08]**

**C) Explain Negative list under CGST Act 2017. [07]**

**Q3) A) Examine whether the following activities would amount to Supply under section 7 of CGST Act 2017. (Give Reason for your answer) [08]**

- Ajanta Charitable Trust, who gets the eye treatment of needy people done free of cost.
- Maxi Manufacturere have branch at Mumbai and depot at Delhi, both these establishments are separately registered in their respective state. Finished goods are sent from Mumbai branch to Delhi depot free of cost.
- 'Mr. Y' sold goods to Mrs. Y (Wife of Mr. Y) free of cost in the course of business.
- 'Mr. Z' is setteled in USA and he is lawyer, 'Mr. W' is related to 'Mr. Z', 'Mr. W' needed some personal advice for which he did not pay consideration.

**B) Identify whether the following is Composite Supply or Mixed Supply. [07]**

- A kit – which contains a tie, a watch, a wallet and a pen.
- A 5 star hotel is booked for a conference package of which includes Accommodation, Tea, Breakfast, & refreshment room.
- Gift hamper including cosmetics of different types and different brands supplied together
- The supply of goods, packaging materials, transport and insurance copy.

5. Free Wifi at Railway Station
6. Combo pack of Toothbrush or Tooth paste
7. Supply of gift pack containing Canned foods, sweets, chocolates etc.

**OR**

- Q3) C) Explain the difference between Mixed Supply and Composite Supply. [08]**  
**D) Explain the cases where supply made without consideration amounts to Supply. [07]**
- Q4) A) Determine the Point of Supply in each of the following independent cases. [15]**

Nature of transaction	Date of completion of service or Delivery of goods	Date of issue of invoice	Date of payment
Supply of Goods under Forward charge	5 <sup>th</sup> April, 2018	20 <sup>th</sup> April, 2018	10 <sup>th</sup> May, 2018
Supply of Service under Forward charge	5 <sup>th</sup> April, 2018	3 <sup>rd</sup> May, 2018	20 <sup>th</sup> April, 2018
Supply of Goods under Forward charge	5 <sup>th</sup> April, 2018	8 <sup>th</sup> May, 2018	25 <sup>th</sup> April, 2018
Supply of Service under Forward charge	5 <sup>th</sup> April, 2018	6 <sup>th</sup> May, 2018	4 <sup>th</sup> April, 2018
Supply of Goods under Forward charge	5 <sup>th</sup> April, 2018	1 <sup>st</sup> May, 2018	29 <sup>th</sup> April, 2018
Supply of Service under Forward charge	10 <sup>th</sup> April, 2018	12 <sup>th</sup> May, 2018	9 <sup>th</sup> April, 2018
Supply of Goods under Forward charge	10 <sup>th</sup> April, 2018	5 <sup>th</sup> May, 2018	4 <sup>th</sup> April, 2018
Supply of Service under Forward charge	10 <sup>th</sup> April, 2018	5 <sup>th</sup> April, 2018	7 <sup>th</sup> April, 2018

**OR**

- Q4) B) Explain Time of Supply for Goods and Service including Reverser charge Mechanism. [15]**
- Q5) A) Differentiate between Direct and Indirect Tax [08]**  
**B) Explain Concept of GST in India [07]**

**OR**

- Q5) Write a short note on the following. (Any Three) [15]**

1. GST Models
2. Taxes Subsumed under GST
3. Benefits of GST
4. UTGST Act 2017
5. Deemed Supply