

DURATION 2.5 HRS

MARKS:75

Note: i) All questions are compulsory
ii) Figures to the right indicate full marks.

Q 1) A) Multiple Choice Question

(8)

1. Indirect Tax is _____ in nature.
 - a) Regressive
 - b) Aggressive
2. GST extends to whole of India except _____.
 - a) Jammu and Kashmir
 - b) SEZ units
 - c) Union Territory
3. CGST and SGST is tax on _____ transactions.
 - a) Inter state transactions
 - b) Intra state transactions
 - c) International transactions
4. Chairperson of GST council is _____.
 - a) Union Finance Minister
 - b) Minister in charge of Finance
 - c) Minister in charge of Taxation
5. Taxable event under IGST is supply of service in the course of _____.
 - a) Inter state
 - b) Intra state
6. State taxes that would be subsumed into GST include _____.
 - a) VAT
 - b) Service Tax
 - c) Excise Duty
7. Central and excise duty to be levy in addition to GST on _____.
 - a) Petroleum products
 - b) Tobacco products
 - c) Food grains
8. When invoice is not issued within time limit prescribed Times Of Supply will be _____.
 - a) Date of payment recorded in books
 - b) date on which amount is credited in bank account
 - c) earlier of (a) or (b)
9. Supply _____ supply of goods to agent.
 - a) Includes
 - b) Excludes
 - c) Exempt

10. GST shall be levied on _____ with effect from the date notified from the government
- Petroleum products
 - Live stock
 - Metals

- B) State whether the following Statements are True or False: (7)
- In Goa UTGST is applicable
 - Service by member of parliament are subject to GST
 - Supply of service into India from foreign territory are treated as inter state supply
 - Union Finance Minister is the Vice-chairperson of the GST council
 - Constitution of India is the federal law of India
 - Person liable to pay tax is receiver of services or goods
 - The time of supply indicates when a supply is deemed to have been made
 - GST is applicable on supply of goods and services
 - GST avoids cascading effect
 - GST is imposed on petroleum product.

- Q2.State whether the following are taxable supply under GST (also state the reason) (15)
- Import of services in course of business without consideration (parties are not related)
 - Export of rice by Mr. J to Miss V of London
 - Supply of goods from branch of Colaba to branch of Lower Parel (having same registration)
 - Shirt given as free sample to customers
 - Caps donated by Aastha Charitable organization to Orphanage
 - Vouchers of ZARA given to people visiting the showroom
 - Mr. R is shutting down his bakery shop and selling all the furniture in the office to a scrap dealer

OR

- Q2. A. Explain the features of GST. What are the benefits of GST? (8)
 B. Distinguish between Direct and Indirect Tax. (7)

- Q3. Calculate the Amount of GST payable by Mr. G for the month of December, 2017 (15)

Particulars	CGST	SGST	IGST	Amount
Sale of goods	3%	3%	-	78000
Sale of services			6%	45000
Service Charges received	9%	9%		234000
Commission received for acting as agent			12%	65800
Purchases of goods	-	-	28%	94000
Services received	2.5%	2.5%	-	54000
Commission paid	-	-	18%	8650
Job work charges paid	1.5%	1.5%		7630

OR

- Q3. Define and Explain the term Supply in detail. (15)

Q4. Determine the time of supply in the following case assuming that GST is payable under **reserve charge:** (15)

S.No	Date of Service	Date of payment	Date of issue of invoice by supplier of service
1.	July 1, 2018	August 10, 2018	June 29, 2018
2.	July 1, 2018	June 25, 2018	June 1, 2018
3	June 1, 2018	June 1, 2018	June 1, 2018
4	August 1, 2018	September 5, 2018	June 5, 2018
5	January 5, 2018	December 1, 2018	February 7, 2018
6	April 1, 2018	May 7, 2018	April 6, 2018

OR

Q4. A. Explain what is GST? What is taxable event under GST? (8)
 B. Discuss in detail GST Council (7)

Q5. A. Explain the term Indirect tax in details. (8)
 B. Discuss the role of GSTN (7)

OR

Q5. Short Notes (Any 3) (15)
 a. Demerits of GST
 b. Provision regarding Time of Supply of Goods
 c. Inter State Supply under GST
 d. Negative List under GST
 e. Power to Grant Exemption