

Duration: 2.30 Hours

Marks: 75

Instructions

- 1 All questions are compulsory
- 2 Figures to right indicates marks

Q1 A) Fill in the blanks (Any 8)

8

- 1) Entry of public sector funds in year _____. (1993-96/1987-1993)
- 2) The investor's share in the fund is denominated by _____. (units / shares)
- 3) _____ scheme of mutual fund can be sold in stock markets.
(Listed /Unlisted)
- 4) _____ has incorporated the rules of good conduct in mutual fund regulations. (AMC /SEBI)
- 5) _____ oversee the working of AMC. (Trust / Sponsor)
- 6) _____ promotes the investor protection. (RBI /SRO)
- 7) _____ funds has features of both open ended and close ended scheme.
(Interval / Balanced)
- 8) _____ funds invest in fixed income securities. (Debt / Equity)
- 9) _____ gives roadmap to your financial decisions. (Asset Allocation/ Financial Planning)
- 10) _____ is not inflation beating instruments.
(Mutual Funds /Fixed Deposits)

Q1 B) State whether the following statements are True or False (Any 7)

7

- 1) Mutual Funds are highly liquid.
- 2) Dividend option reinvests profits in fund.
- 3) Entry Load is charged when investor exits the mutual fund scheme
- 4) The aim of growth fund is to provide regular income
- 5) SEBI is the apex monetary authority of the country
- 6) UTI was the first mutual fund in India.
- 7) Equity is usually a vehicle for the long term wealth creation.
- 8) Sponsor is the promoter of the company.
- 9) Minimum net worth for the MNC is 10 crore.
- 10) Ministry of finance is the supervisor of both SEBI and RBI.

Q2 A) Explain advantages of mutual funds. **8**

Q2 B) Explain the role of SEBI in investor protection. **7**

OR

Q2 C) Explain the organization structure of mutual funds **8**

Q2 D) Write a note on Grievance mechanism of mutual fund. **7**

Q3 A) Explain classification of mutual fund on the basis of portfolio. **8**

Q3 B) Explain Entry load and exit load. **7**

OR

Q3 C) The portfolio details of a fund are given below:

Stock	No of shares	Price (Rs)
Wipro	1000	35
Reliance	2000	40
Tata	3000	20
Bata	4000	25

Fund has accrued liability for expenses accounted to Rs.25, 000. Calculate NAV if outstanding shares are 20000. **8**

Q3 D) Explain SWP and STP. **7**

Q4 A) Explain the need for fund rating. **8**

Q4 B) Explain ICRA mutual fund rating methodology. **7**

OR

Q4 C) Mr. Piyush wants to invest in the following bonds.

Bonds	Coupon Rate	Maturity	Par Value (Rs)	Market Price (Rs)
XX	12%	5 years	100	98
YY	10%	8 years	100	105

Calculate YTM of each bond. **8**

Q4 D) Explain the concept of bench marking & its advantages. **7**

Q5 A) Distinguish between Growth Option v/s dividend options in mutual fund. **8**

Q5 B) Explain step by step approach of building model portfolio. **7**

OR

Q5) write short notes on: (any 3) **15**

1. KYC Norms
 2. Advertising code of ethics
 3. AMFI
 4. Rolling returns
 5. Portfolio maturity
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