

Time: 2  $\frac{1}{2}$  Hours

Marks: 75

**Q.1.a. Fill in the blanks: (Any 08)****08**

1. IRDA Act was amended in \_\_\_\_\_.
2. \_\_\_\_\_ shall be defined as selling a stock which the seller does not own at the time of trade.
3. The Reserve Bank of India was established on \_\_\_\_\_.
4. When the movement is downward, the trend is called \_\_\_\_\_.
5. IPO stands for \_\_\_\_\_.
6. \_\_\_\_\_ shall be defined as selling a stock which the seller does not own at the time of trade.
7. \_\_\_\_\_ aims to bring in non-duplication of work, efficiency and automation of the manual procedures right from trade initiation to settlement processes.
8. CIMC stands for \_\_\_\_\_.
9. IOSCO stands for \_\_\_\_\_.
10. At least \_\_\_\_\_ of the directors on the board of the Collective Investment Management Company, who is not subject to retirement, is a representative of the trustee.

**Q.1.b. State whether the following is true or false: (Any 07)****07**

1. The Collective Investment Management Company should prepare half yearly reports of its activities.
2. Easy to raise resources is an advantage of rating to the investors.
3. Depository Receipts (DRs) are negotiable securities issued outside India by a Depository bank, on behalf of an Indian company, which represent the local Rupee denominated equity shares of the company held as deposit by a Custodian bank in India.
4. Company issue depository receipts to raise capital.
5. A unit certificate issued under the scheme should not be freely transferable.
6. FCEB involves three parties: the issuer company, the offered company and the investor.
7. Delivery trading is very secure trading.
8. There are four types of trends uptrend, downtrend, horizontal and vertical.
9. A quick turnover rate generates commissions for trades placed by brokers.
10. SEBI was first established in the year 1991.

**Q.2.a. Write in brief about the different instruments present in capital market.****08****b. Securities market reforms and regulatory measures in capital market.****07**

OR

- c. What are the different characteristics of depository system. **08**
- d. State the features of a developed Capital Market. **07**

- Q.3.a.** What is Straight through processing? Explain it's advantages. **08**
- b. Explain the operations and trading mechanisms of stock exchange. **07**

OR

- c. Write a note on margin and margin trading. **08**
- d. Write a note on trend lines. **07**

- Q.4.a.** What are the benefits of FCCB to the issuer company as well as the investors? **08**
- b. Explain External commercial borrowings. **07**

OR

- c. What are the obligations of collective investment management company? **08**
- d. What is a Depository receipt? Why do company issue depository receipts? **07**

- Q.5.a.** State the rights and obligations of trustees in CIMC. **08**
- b. Explain the procedure in depository system. **07**

OR

**Q.5. Write short notes on: (Any 03) 15**

- a. Termination of a trustee in CIMC.
- b. Sweat equity
- c. Turnover and outstanding position.
- d. Stock exchange.
- e. Advantages of credit ratings to the investors.

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