

Duration: 3Hrs

Marks: 80

Instructions:**(1) Question No.1 is compulsory and Answer 3 Questions remaining 5 Questions.**

(2) Assume suitable data wherever necessary

(3) Diagram and sketches explanations are right to reserve full marks

- Q1. Attempt any four. 20
- a. What are the social responsibilities of business manager?
 - b. What are the three approaches for selecting an alternative?
 - c. Briefly describe the system approach to staffing.
 - d. Write short note on scope of economics.
 - e. Which are the types of market? Explain briefly.
 - f. Explain various functions of money.
- Q2 a. Explain five managerial functions in detail. 10
- b. Construct a diagram depicting the formal organization of an enterprise or activity with which you are familiar, chart its informal organization . Does it help or hinder the formal organization? Why? 10
- Q3. a. For planning a project at VIIth semester apply the decision steps of (1) Premising (2)Identify alternatives(3) Evaluating alternatives in terms of goal sought, and (4)Choosing an alternative. 10
- b. What is feed forward control? Why is it important to managers? 10
- Q4.a. How are the leadership theory and leadership styles related to motivation? 10
- b. Explain PPC curve in detail. 10
- Q5.a. Explain economical equilibrium in detail. 10.
- b. Explain the functions of central bank in detail. 10
- Q6. a. Write short note on Henry Fayol contribution to management 05.
- b.Differentiate between formal and informal organization. 05
- c.What are theory X and theory Y assumptions?. 05
- d. Write short note on elasticity with respect to economics. 05
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