

(2 Hours)

Marks : 60

N.B. 1) All questions are compulsory.

2) Figures to the right indicate full marks.

Q1. (A) Explain the following concepts: (Any Two) 10

(i) Gross National Product (ii) Personal Income

(iii) Human Development Index

(B) Calculate GDP/MP, GNP/MP, NNP/FC and Personal Disposable Income (PDI) from the following data: 10

Items	Value in Million \$
Private Consumption Expenditure	90,000
Private Investment Expenditure	75,000
Government Expenditure	35,000
Net Exports	(-)9,000
Net Factor Income from Abroad	5,000
Indirect Taxes	3,500
Subsidies	2,500
Depreciation	8,000
Transfer Payments	25,000
Undistributed Profits	8,000
Social Security Contribution	9,000
Corporate Taxes	5,000
Personal Income Tax	2,000

OR

Q.1 (C) Discuss the issues affecting effective implementation of MGNREGA . 10

(D) Make an account of various price incentives for markets to minimize environmental degradation. 10

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Q.2. Discuss the relationship between inflation targeting and financial stability in the backdrop of Global Financial Meltdown 2008. 20

OR

Q.2. Write notes on : 20

(A) Technological changes in Indian Agriculture

(B) Significance of Service Sector

Q.3. Explain the modern theory of exchange rate determination. Can RBI intervene in exchange rate determination? 20

OR

Q.3. Explain the structure of Indian Capital Market. Bring out the significance of capital market in India's economic development. 20
