

( 2½ Hours )

[ Total Marks : 75

- N.B. :** (1) All the questions are **compulsory**.  
(2) Figures to the right indicate **full marks**.  
(3) Answer each question on a new page.

1. a) "Indian Securities Market has seen Multi-faceted growth". Discuss. **8**  
b) Define Investment and briefly explain the various avenues of investment. **7**

**Or**

- c) Discuss the factors determining Investor's profile. **8**  
d) Describe the key challenges faced by retail investors in India. **7**
2. a) Define regulation and explain the objectives of regulating financial market. **8**  
b) Elaborate the benefits of opening a Demat account. **7**

**OR**

- c) What do you mean by Vanishing company? Describe the efforts taken by regulators to curb such menace. **8**  
d) Discuss the various Economic Offences in brief. **7**
3. a) Discuss the role of SEBI in protecting investor's Interest. **8**  
b) Elaborate the provisions of companies Act 1956, relating to issue of prospectus. **7**

**OR**

- c) Define Stock Exchange under SCRA 1956 and explain the regulation of stock exchange recognition as per SCRA, 1956. **8**  
d) Explain the power vested in SEBI under SEBI Act, 1992. **7**

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4. a) What is Derivative? Describe the development and regulation of Derivative market in India. **8**
- b) Discuss in brief the important provisions of Insurance Act, 1938. **7**
- OR**
- c) Explain the initiatives taken by Department of companies Affair to protect the investors from malpractices prevailing in financial market. **8**
- d) What is Depository system? Explain the role of Depository & Depository participant. **7**
5. **Write short notes on any three of the following.** **15**
- a) Functions of RBI.
- b) Department of Economic Affairs.
- c) Self Regulatory Organisation.
- d) Forward Market Commission.
- e) Initial Public offer.
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