

Please check whether you have got the right question paper.

- N.B:**
1. **Questions 1 and Question 2 is compulsory.**
 2. **Attempt any one out of Q3 or Q4.**
 3. **Attempt any one out of Q5 or Q6.**
 4. **All working should form the part of solution.**

Q.1 SCS automobiles distributes its goods to a regional trader using a single lorry. The trader's premises are 50 kms away by road. The lorry has a capacity of 20 tonnes and makes the journey 4 times a day full loaded on the outward journeys and empty on return Journeys. **15**

You are given data for the month of October, 2016:

Particulars	Rs.
i) Petrol consumption	12 per litre
ii) Petrol Cost	65 per litre
iii) Cost of tyres	10,000
iv) Life of tyres	5000 kms
v) Insurance	8,500 p.a.
vi) Life of tyres	1,60,000 kms
vii) Cost of Lorry (Excluding tyres)	11,90,000
viii) Garage Rent	500 per week
ix) Repairs	1,000 per week
x) Oil	500 per week
xi) Driver's wage	3,000 per week
xii) Estimated scrap value of lorry at the end of its life	5,000
xiii) Vehicle Licence Cost	36,000 p.a.
xvi) other overhead Cost	72,000 p.a.

The lorry operates on a five day week (Assume 1 month =4 weeks) calculate the operating cost for 4 weekly period & cost per km.

Q.2 A. Rewrite and state whether True or False

- 1) Loss on sale of Furniture is not included in accounts under integral system.
- 2) Operation costing is a form of operation costing.
- 3) Cost and financial accounts are not reconciled under integrated system.
- 4) WIP Ledger account will always have a debit balance.
- 5) Uniform cost accounting is a branch of unit costing.
- 6) Intercomparison is a technique of costing.
- 7) Cost control accounts are prepared on the fundamental principle of single entry book-keeping.

B. Fill in the blanks.

- i) Under Integrated system for recording of depreciation on motor car, ----- account is debited.
- ii) ----- helps an individual firm in cost control.
- iii) In -----ledger, an account is maintained for each job.
- iv) The balance of cost of sales account is transferred to -----account.
- v) Under Integrated system for Abnormal spoilage, ----- account is debited.
- vi) -----is the name given to a system whereby cost & financial accounts are kept in the same set of books.
- vii) -----costing is the method used to ascertain the cost of providing a service such as transport, hotel, hospital, gas or electricity.

Q.3) From the following information you are requested to pass journal entries under system of integrated account in the books of CSK Ltd for the month of July 2017. **15**

Particulars	Rs.
i) Raw Material purchase on cash from SK Ltd	1,00,000
ii) Wage paid (Direct 60% & Indirect 40%)	60,000
iii) Factory overhead incurred	30,000
iv) Administration Expenses incurred	10,000
v) Finished goods at cost	75,000
vi) Raw Material lost	10,000
vii) Raw Material returned to supplier	5,000
viii) Cost of goods sold	70,000
ix) Factory overhead outstanding	10,000
x) Raw Material issued to production	65,000
xi) Sales (cash 25% credit 75%)	90,000

OR

Q.4 Yash Ltd operates an integral system of accounting. You are required to pass the Journal entries for the following transactions that took place for the year ended 31st March 2017. **15**

Particulars	Rs.
i) Material purchased (60% on credit)	5,00,000
ii) Wages paid	1,50,000
iii) Factory overhead incurred	80,000
iv) Selling overhead incurred	50,000
v) Material issued to production	2,00,000
vi) Office expenses paid	40,000
vii) Material Lost	10,000
viii) Finished goods at cost	4,00,000
ix) Cost of goods sold	3,75,000
x) Sales (75% credit)	4,50,000
xi) Wages charged to production	1,00,000
xii) Selling overhead transferred to cost of sales	50,000
xiii) Factory overhead charged to production	60,000

Q.5 Dilip Ltd operates a non-integrated system of accounting. You are required to pass the journal entries for the following transaction that took place for the year ended 31st May 2016. **15**

particulars	Rs.
i) Raw Material purchased (70% credit)	2,00,000
ii) Wages incurred	1,00,000
iii) Factory overhead incurred	25,000
iv) Selling overhead incurred	30,000
v) Salaries paid to Rakesh	20,000
vi) Raw Material issued to production	1,00,000
vii) Wages charged to production	70,000
viii) Selling overhead transferred to costing P&L A/c	30,000
ix) Cost of goods produced	1,50,000
x) Sales (cash 25%)	2,00,000

xi)	Raw Material returned to supplier	10,000
xii)	Goods returned by customer	20,000
xiii)	Factory overhead charged to production	15,0000
xiv)	Cost of goods sold	1,40,000

OR

Q.6) Write short Notes on :- (Any 3)

- i) Service costing
- ii) Features of uniform costing
- iii) Inter-Firm Comparison
- iv) Non-Integrated system
- v) Integrated system.

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