

[Time: 2½ Hours]

[Marks : 75]

Please check whether you have got the right question paper.

- N.B:
1. All questions are compulsory.
 2. Figures to the right indicate full marks.
 3. Each question has internal options.

- Q 1.**
- a) Explain the role of Insurance in economic development (08)
 - b) Distinguish between Life & Fire Insurance (07)

OR

- c) Explain the procedure for settlement of Life Insurance claims (08)
 - d) Write a note on 'Malhotra Committee Recommendations'. (07)
- Q 2.**
- a) Write a brief note on the underwriting process in Life Insurance. (08)
 - b) What is Double Insurance? Explain its characteristics. (07)

OR

- c) What are the different methods of handling risk? (08)
 - d) What is Risk management? What are its objectives? (07)
- Q 3.**
- a) Explain in detail any 2 types of Insurance Organizations (08)
 - b) What are the objectives of IRDA? (07)

OR

- c) Explain the following (08)
 - 1) United India Insurance Co. Ltd.
 - 2) ICICI Prudential Life Insurance
 - d) What is Ombudsman? Explain the process of Ombudsman. (07)
- Q 4.**
- a) What is E-Marketing? Explain the features of E-Marketing (08)
 - b) What are the duties & obligations of an Actuary? (07)

OR

- c) Explain the steps in traditional way of marketing. (08)
 - d) Write a note on Actuarial society of India. (07)
- Q 5. Write short Notes (Any 3) (15)**

- a) Marine Insurance
- b) Features of Insurance
- c) Term Insurance
- d) Money Back Plan
- e) Micro Insurance