

Q1A QP CODE 20856

- i. Direct material
- ii. Rs 90,000
- iii. Rs100,000
- iv. Financial
- v. Cost
- vi. NIL
- vii. Credited
- viii. Cash received
- ix. Actual Output
- x. Credited

Q1B

- i. It should be False ?????
- ii. False
- iii. False
- iv. False
- v. False
- vi. False
- vii. False
- viii. True
- ix. False
- x. False

QP CODE 20856

Mahesh enterprises Ltd
Process X Account

	Units	rate	Amt		Units	rate	Amt
To Basic material	20000	12	240,000	Normal Loss	800	5	4,000
Direct expense			112,250	By Sales	7680	30	230,400
Labour Charges			86,800	By Process II	11520	24	276,480
Factory Overheads			25,750				
To Profit & Loss a/c			46,080				
			510,880				510,880

$$\text{CPU} = (464800 - 4000) / (20000 - 800) = 24$$

Process Y Account

	Units	rate	Amt		Units	rate	Amt
To Basic material	15000	-	328,680	Normal Loss	750	12	9,000
Direct expense			79,220	By Sales	7125	35	249,375
Labour Charges			85,480	By Process II	7125	36	256,500
Factory Overheads			28,620	By Profit & Loss a/c			7,125
			522,000				522,000

$$\text{CPU} = (522000 - 9000) / (15000 - 750) = 36$$

Process Z Account

	Units	rate	Amt		Units	rate	Amt
To Basic material	10000	-	308,250	Normal Loss	600	15	9,000
Direct expense			72,770	By Sales	9400	55	517,000

Labour Charges		58,330			
Factory Overheads		39,650			
Profit & Loss a/c		47,000			
		526,000			526,000

$$CPU = (479000 - 9000) / (10000 - 600) = 50$$