

Note: Dear examiners, this is solution to objective questions. Kindly assess the rest questions on the merit of the contents written by the students.

Q.1 A) State whether following statements are True or False (any eight) 08

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|----------|-----------|
| 1. True | 2. False |
| 3. False | 4. True |
| 5. True | 6. False |
| 7. True | 8. False |
| 9. True | 10. False |

B) Match the following (any seven) 07

Ans.- 1-e, 2-d, 3-a, 4-b, 5-c, 6-j, 7-i, 8-f, 9-g, 10-h.

Q.1 A) State whether following statements are True or False (any eight)**08**

1. An entrepreneur is one who brings together the factors of production and combines them into a product. **T**
2. An entrepreneur need not be a good administrator. **F**
3. Managerial skills & leadership are the important qualities of an ideal entrepreneur. **T**
4. Finance is rightly called the life blood of every business activity. **T**
5. A person can become a professional manager by acquiring knowledge. **T**
6. Testing of new ideas can be done using market research. **T**
7. An entrepreneur usually consults his bankers before taking the decision regarding the selection of a location. **F**
8. Transfer pricing refers to the pricing of goods or services among subsidiaries within a multinational corporation. **T**
9. Building layout refers to the arrangements of machines equipment and other physical facilities within the factory premises. **F**
10. Quality control is a technique by means of which product of uniform acceptable quality are manufactured. **T**

B) Match the following (any seven)**07****Ans. a- 5, b- 3, c- 4, d-2, e-1, f-10, g-9, h-7, i-6, j-8.**