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Q.P. code:- 51886

Subject: Business Law

Class: FY.BAF

**SOLUTION SET**

**SET - I**

**Q.I. (A) Answer the following multiple choice questions. [Any 8]**

- 1) -b) discharge by performance
- 2) -d) all of them
- 3) -c) valid Indian Currency
- 4) -a) buyer
- 5) -d) possession and ownership
- 6) -a) contract of guarantee
- 7) -b) instrument
- 8) -a) two years
- 9) -a) Creditor
- 10) -d) Acceptor

**Q.I.(B) State whether the following statements are True or False : ( 7 marks)**

- 1) True
- 2) False
- 3) False
- 4) False
- 5) True
- 6) False
- 7) True
- 8) True
- 9) True
- 10) True