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Q.P. code = 64441

**SYBBI/SEM III ATKT/MARCH 2019 / MUTUAL FUND MANAGEMENT
ANSWER KEYS**

Q1 a) Each Carries 1 mark

1) AMC 2) SEBI 3) Trustees 4) Yield to Maturity 5) Self Regulatory Organization 6) SCORES
7) Growth 8) SWP 9) Marked to Market 10) Benchmarking

Q1B) Each Carries 1 mark

1) 1964-87 2) Entry of Pvt Sector Funds 3) UTI first scheme 4) Insurance Company 5) Pools the money from investor 6) Generates returns 7) Asset Side of MF Balancesheet 8) Market risk 9) Acts As bank 10) Net Asset Value

Q2 A) Define mutual funds and Characteristics of MF: (one mark for definition and 7 marks for points)

1) Professional Invt Mgmt 2) Risk reduction through diversification 3) Alternative portfolio obj 4) Convenience 4) Liquidity of invt 5) Lower Transactions 6) Regulatory Protection

Q2 B) History of MF

First Phase Second Phase Third Phase Fourth Phase **7 marks**

OR

Q2 A) Role of AMFI and Objectives of AMFI

Role of SEBI and Objectives of SEBI **8 marks**

Q2 B) Grievance Mechanism of MF in India and SCORES Features of SCORES 7 marks

Q3 A) Any 6 points of distinguish between Open Ended and Close Ended Mutual Funds 7 marks

Q3 B)

$$\text{NAV} = \frac{\text{Mkt Value of Invts} + \text{Other Assets} - \text{Total Liabilities}}{\text{Outstanding Units}}$$

$$\text{NAV} = \frac{128000 + 111900 + 11000 - 7000}{35000}$$

$$= \text{Rs } 6.96 \text{ per unit (8marks)}$$

OR

Q3 A) Classification of MF schemes as per portfolio (Debt/Liquid/Gilt Schemes/Income Scheme/Growth Scheme/ Balanced Scheme/ Diversified Scheme) 10 marks

Q3 B) ETF meaning and features of ETF 5 marks

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Q4 A) Meaning of Fund Rating And its benefits to all stakeholders of MF 8 marks

$$Q4 B) YTM = 1 + \frac{[FV - PP]}{n}$$

$$\frac{[FV - PP]}{2}$$

$$YTM = \frac{120 + [1000 - 980]}{6}$$

$$\frac{[1000 + 980]}{2}$$

$$= 123.33 / 990$$

$$= 0.1246 = 12.46\% \text{ (7 marks)}$$

OR

Q4 A) Financial Planning Steps : 10 marks

Establish financial goals ; Gather Relevant Data ; Analyze the Data ; Develop A Plan ; Implement the plan ; Monitor the plan

Q4 B) Contingency Fund : Meaning and Features 5 marks

Q5 A) Wealth Cycle : Accumulation ; Preservation ; Distribution ; Factoring Uncertain Events 8 mks

Q5 B) KYC NORMS with Respect to MF 7mks

OR

Q5) Short Notes 15 marks

If all points covered give max marks