

Question Paper No-20877

**Questions should be —  
 WRITTEN IN LEGIBLE HANDWRITING IN BLACK INK.  
 SIGNS, SKETCHES OR FIGURES IF ANY BE DRAWN IN NEAT BLACK INK,  
 so as to avoid mistakes in the printed question papers.**

Duration ...2 1/2... Hours.

Total Marks assigned to the paper ...25..

Q. No.		Marks
	<b>N.B. :</b>	
Sit- a)	Multiple choice questions	
1)	T-bills	
2)	Pension funds	
3)	Clean Price	
4)	1992	
5)	T-bills	
6)	Debenture	
7)	fixed	
8)	Diferred interest bond.	
9)	A	
10)	Returns	
b)	True or false	
1)	True	
2)	True	
3)	True	
4)	False	
5)	False	
6)	False	
7)	True	
8)	False	
9)	True	
10)	True	

2. No.

Marks

- Q:2 a) Any 12 players of Debt market like banks, individuals, corporates etc. with meaning. (8)
- or
- b) Credit control techniques of RBI - Any 8 points like CRR, SLR, OMO, Moral Suasion etc. (8)
- c) Any 7 differentiation of bond & stock mkt. like meaning, nature, risk involved etc. (7)

- Q:3 - a) Role of debt market - any 8 points like creating liquidity, providing finance to companies, industrial growth etc. (8)

b)

$$YTM = \left\{ \frac{\frac{FV - PP}{\text{Yrs. to Maturity}} + \text{coupon}}{\frac{PP + FV}{2}} \right\} \times 100 \quad 2 \text{ marks}$$

1) YTM =

$$\left\{ \frac{\frac{100 - 110}{5} + 10}{\frac{100 + 110}{2}} \right\} \times 100 \quad 2 \text{ marks}$$

2

$$\left\{ \frac{\frac{-10}{5} + 10}{105} \right\} \times 100 = 1 \text{ mark}$$

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$$2 \quad \frac{-2}{105} \times 100$$

2 | 1 mark

$$2 \quad 7.624$$

2 | 1 mark

or

c) Role of Primary dealers for government securities - any 8 points with meaning

(8)

d) Any 5 differentiation of Primary & secondary market like meaning, availability of platform, creating liquidity etc.

(5)

Q:4) a) Reasons for non existence of Debt market / Problems - Any 13 points like. Regulatory gaps, No secondary market, Overburdened legal system, poor price discovery etc. with meaning

(15)

or

b) Features of Treasury bills - Any 8 points like meaning, Issuer, way of issuing, risk involved, liquidity etc.

(8)

c) Any 7 points of Role & function of money market in India like - Provides liquidity, manage risk, lower the cost of raising funds, increase competition etc.

(7)

Q. No.

MARKS

- Q:5- a) 3 shifts of yield curve each for 2 marks with diagram and 2 marks for meaning (8)
- b) 3 theories of Term structure of Interest rate - Market Segmentation theory, Preferred habitat theory & Liquidity premium theory - 2 marks each, 1 mark for meaning (7)

OR

Short Notes:-

Any topic containing 4 or 5 points related to the question like features, advantages or disadvantages of question (15)