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Duration: 3 hrs

Marks: 100

1. Attempt any two of the following:-

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a) Explain the change in economic growth trajectory between pre-war and inter-war periods in India.

Ans: Factors affecting economic growth during pre-war period, reasons for change of economic growth during inter-war period

b) Explain how globalisation affected the pattern of trade in colonial India.

Ans: Pattern of trade and the reasons

c) Give an account of balance of payment during the colonial period in India.

Ans: Pattern of receipts and payments and its problems.

2. Attempt any two of the following:-

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a) How did soil as a resource endowment result in regional variations in agriculture?

Ans: Types of soil, their geographical location, quality and problems of yield, fertility, manure.

b) Describe agriculture in Deccan Plateau and Western India.

Ans: Territory, Soil, major crops, commercialisation, infrastructure, trade

c) Why did the village commons and pastures disappear? What was its impact?

Ans: Factors leading to the disappearance of village commons and pastures, economic effects, impact on pastoralist population.

3. Attempt any two of the following:-

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a) How did the development during the colonial period affect the potters, carpenters and weavers in the woollen industry?

Ans: General trends, demand, industrial organisation, technology, wage and earnings, inequality and differentiation.

b) Discuss the nature of labour and capital existing in small scale industries.

Ans: Increasing wage employment, institutional changes, migration; Forms of working capital and capitalists.

c) Explain the informal and formal systems of business organisation in large scale industries.

Ans: Informal systems: family and community, Formal systems: The managing agency

4. Attempt any two of the following:-

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a) Discuss the development of railways in colonial India.

Ans: Construction and growth of railways, problems, Economic effects

**b) How did the government decide policies? Describe the trade policy.**

Ans: Policy making at three levels; Changes in Trade policy

**c) Describe the fiscal policy during the colonial period.**

Ans: Poverty of the state, revenue and expenditure, political and Institutional context.

5. Write notes on any two of the following:-

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**a) Saving and Investment in colonial India**

Ans: Forms of Savings and Investment, reasons for low savings and investment

**b) Land and labour markets in India.**

Ans: Land market: Colonial property rights reforms and their impact, reasons behind sluggish land market; Labour market: Composition of labour market, changes in the composition, increase of migrant labourers, reasons of wage non-convergence

**c) Stages of Industrialisation in colonial India**

Ans: Description of each stage

**d) Describe the evolution of monetary policy.**

Ans: Silver Standard to Gold Standard, Ratio Controversy and the Great Depression

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