

Synoptic Answers (5)

Q.P. 52946.

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Q. No.

Marks

- Q.1. (a) Distinction between economic growth and development— Explain with meaning, nature, scope, measurement, relevance, necessity, significance, utilisation and implications.
- (b) Meaning and measurement of HDI — Life Expectancy Index, Education Index and GNI Index
- (c) (i) Three pillars of sustainability — Social, Environmental & Economic.
- (ii) Core Values of Development — Sustenance, Self-esteem and Freedom.
- Q.2 (a) Big Push Theory — explain with indivisibilities of production function, savings and demand and limitations.
- (b) Role of education in economic development — explain in terms of cost and benefit with diagram.
- (c) Lewis Model of Growth — Subsistence and capitalist sector closed economy model with diagram and limitations.
- Q.3 (a) Measures of poverty — Head Count Index, Human Poverty Index, Poverty Gap Indices
- (b) Kuznet's Inverted U-hypothesis — explain with diagram income inequality and economic growth.
- (c) Inclusive Growth — meaning, objectives, significance and challenges.
- Q.4 (a) Role of infrastructure in economic development — Link to economic growth, poverty & environment.
- (b) Significance of technology — explain with diagram — product function & technological changes.
- (c) Green Technology — concept, goals, characteristics, significance etc. to be explained.
- Q.5 (a) Gender Development Index (GDI) — explain with equation and steps of measurement.
- (b) Schumpeter's theory of development — explain w.r.t. growth, business fluctuations, circular flow etc.
- (c) Microfinance in India — explain with objectives and operations of microfinance
- (d) Features of Appropriate Technology — explain with objectives, characteristics and economic development