

Synoptic Answers

Q. P. code: 52942

(1)

Solution Set 1 QP code:

- Q1. A. Distinction between growth and development- meaning, scope, measurement, relevance, necessity, significance, utilisation and implications.
- B. GDI- to be explained with equation and steps of measurement.
- C. Concept of human development to be explained with components-equity, sustainability, productivity and empowerment.
- Q2. A. Big push theory of economic development to be explained- indivisibilities of production function, savings and demand.
- B. Role of health and nutrition in economic development –improved productivity, learning, efficient labour force, longer life expectancy, easy to provide training, minimises loss of working hours, reduces expenditure on treatment of illness, reduced family size and increased investment.
- C. Solow's model of economic growth to be explained with equation and diagram.
- Q3. A. Measures of poverty- Head count index, poverty gap indices, Human Poverty index.
- B. Strategy for inclusive growth-need, features to be explained.
- C. Kuznet's inverted U Hypothesis of income inequality and economic growth to be explained with diagram.
- Q4. A. Importance of infrastructure in economic development- links to economic growth, poverty and environment.
- B. Role of technology in economic development to be explained with production function diagram and technological changes.
- C. Schumacher's concept of intermediate appropriate technology- to be explained with objectives, characteristics and economic development.
- Q5. A. Sen's views on Development- entitlement, capability, functioning and freedom.
- B. Schumpeter's theory of development- to be explained with respect to growth, business fluctuations, circular flow etc.
- C. Self-Help Groups and Microfinance in India- to be explained - how it operates/working, objectives etc. in India.
- D. Harrod's concept of technical progress- Neutral, labour-saving and capital saving.