

# University of Mumbai



No. UG/48 of 2019-20

## CIRCULAR:-

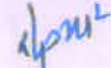
Attention of the Principals of the Affiliated Colleges and Directors of the recognized Institutions in Commerce & Management Faculty is invited to the uploaded by Academic Authority Unit which was accepted by the Academic Council at its meeting held on 27<sup>th</sup> February, 2013 vide item No. 4.136 relating to the Allocation of the syllabus and Question Paper Pattern as per (CGSS) for the T.Y.B.Com. Programme (Sem. V & VI) w.e.f. the academic year 2013-2014.

They are hereby informed that the recommendations made by the Board of Studies in Accountancy at its meeting held on 10<sup>th</sup> April, 2019 have been accepted by the Academic Council at its meeting held on 15<sup>th</sup> April, 2019 vide item No. 4.42 and that in accordance therewith, the revised syllabus as per the (CBCS) for the T.Y.B.Com. Programme in (Sem.VI) Elective Courses Ability Enhancement Courses (AEC) Direct & Indirect Taxation Paper-II Good and Services Tax Act has been brought into force with effect from the academic year 2019-20, accordingly. (The same is available on the University's website [www.mu.ac.in](http://www.mu.ac.in)).

MUMBAI - 400 032

12<sup>th</sup> July, 2019

To

  
(Dr. Ajay Deshmukh)  
REGISTRAR

The Principals of the affiliated Colleges and Directors of the recognized Institutions in Commerce & Management Faculty. (Circular No. UG/334 of 2017-18 dated 9<sup>th</sup> January, 2018.)

A.C./4.42/15/04/2019

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No. UG/ -A of 2019

MUMBAI-400 032

12<sup>th</sup> July, 2019

Copy forwarded with Compliments for information to:-

- 1) The I/c Dean, Faculty of Commerce & Management,
- 2) The Chairman, Board of Studies in Accountancy,
- 3) The Director, Board of Examinations and Evaluation,
- 4) The Professor-cum-Director, Institute of Distance and Open Learning (IDOL)
- 5) The Director, Board of Students Development,
- 6) The Co-ordinator, University Computerization Centre,

  
(Dr. Ajay Deshmukh)  
REGISTRAR

**UNIVERSITY OF MUMBAI**



**Revised Syllabus of B.Com. Programme in Semester VI  
Elective Courses – Ability Enhancement Courses (AEC)**

**Direct and Indirect Taxation Paper – II  
Good and Services Tax Act**

**Under the Choice Based Credit, Grading and Semester System  
(To be implemented from Academic Year 2019-2020)**

EXHIBIT No.1

*Revised Syllabus of Courses of B.Com. Programme at Semester VI  
with effect from the Academic Year 2019-2020*

*Elective Courses (EC)  
Ability Enhancement Courses (AEC)*

**Direct and Indirect Taxation Paper - II  
Goods and Services Tax Act**

***Modules at a Glance***

<b>Sr. No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
1	Introduction to Goods and Services Tax	09
2	Levy and Collection of Tax	09
3	Time, Place and Value of Supply	09
4	Input Tax Credit & Payment of Supply	09
5	Registration under GST Laws	09
	<b>Total</b>	<b>45</b>

Sr. No	Modules/Units
<b>1</b>	<b>Introduction</b>
	<ul style="list-style-type: none"> <li>What is GST?</li> </ul>
	<ul style="list-style-type: none"> <li>Need for GST</li> </ul>
	<ul style="list-style-type: none"> <li>Dual GST Model</li> </ul>
	<ul style="list-style-type: none"> <li>Definitions</li> </ul>
	Section 2(13) Audit
	Section 2(17) Business
	Section 2(31) Consideration
	Section 2(45) Electronic Commerce Operator
	Section 2(52) Goods
	Section 2(56) India
	Section 2 (78) Non taxable Supply
	Section 2(84) Person
	Section 2(90) Principal Supply
	Section 2(93) Recipient
	Section 2(98) Reverse charge
	Section 2(102) Services
	Section 2(105) Supplier
	Section 2(107) Taxable Person
	Section 2(108) Taxable Supply
	<ul style="list-style-type: none"> <li>Extent &amp; Commencement of CGST Act/ SGST Act/ UTGST Act/IGST Act</li> </ul>
	<ul style="list-style-type: none"> <li>Goods and Services Tax Council (GST Council)</li> </ul>
	<ul style="list-style-type: none"> <li>Goods &amp; Services Tax Network (GSTN)</li> </ul>
<b>2</b>	<b>Levy and Collection of Tax</b>
	Charge of GST
	Inter-State supply and Intra-State supply
	Levy and Collection GST
	Illustrative list of Rates for Goods and Services
	Composition levy (Section 10 of CGST Act)
	Negative list of GST
	Power to Grant Exemption
	Exemptions under GST –Goods and Services <b>Provisions applicable related to Supply of Services- Renting, Agriculture, Educational Institutions, Commission Agents, Healthcare Services, Financial and Banking Services</b>
<b>3</b>	<b>Concept of Supply</b>
	Concept of Supply (Section 7 of CGST Act)
	Taxable event under GST
	Place of Supply (Section 10 and Section 12 of IGST Act)
	Time of Supply (Section 12 and Section 13 of CGST Act )
	Value of Supply (Section 15 of CGST Act) (Rules for valuation of Supply of Goods)

<b>4</b>	<b>Input Tax Credit &amp; Payment of Tax</b>
	<ul style="list-style-type: none"><li>• Eligibility for taking Input Tax Credit</li><li>• Input Tax Credit in Special Circumstances</li><li>• Computation of Tax Liability</li><li>• Payment of Tax (Section 49 and Section 50 of CGST Act)</li></ul>
<b>5</b>	<b>Registration under GST Law</b>
	Persons liable for Registration
	Persons not liable for Registration
	Compulsory Registration
	Persons not liable for Registration
	Procedure for Registration
	Amendment of Registration
	Cancellation of Registration
	Revocation of cancellation of Registration

*Note: Relevant Law/Statute/Rules in force and relevant Standards in force on 1st April immediately preceding commencement of Academic Year is applicable for ensuing examination.*