

# University of Mumbai



**Revised Syllabus and Question Paper  
Pattern of Courses  
of  
B.Com.(Financial Management)  
Programme  
at  
Third Year  
Semester V and VI**

**With Effect from Academic Year 2016-2017**

*Board of Studies-in-Financial Management,  
University of Mumbai*



## **Revised Syllabus and Question Paper Pattern of Courses of B.Com. (Financial Management) Programme at Semester V**

<b>Course No.</b>	<b>Title of the Course</b>
5.1	Management Information Systems
5.2	Direct Tax – Paper II
5.3	Financial Management – Paper I
5.4	Computer Applications for Business
5.5	Business Ethics
5.6	Accounting Standards
5.7	Project/ Internship

**With effect from Academic Year 2016-2017**

**Revised Syllabus of Courses of  
B.Com.(Financial Management) Programme at Semester V  
with Effect from the Academic Year 2016-2017**

**5.1 Management Information Systems**

***Modules at a Glance***

<b>Sr.No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
1	Management Information Systems	15
2	Information, Management and Decision Making	15
3	Systems Analysis and Design and Decision Support Systems	15
4	Management Issues in MIS	15
<b>Total</b>		<b>60</b>

SN	Modules/Units
1	<b>Management Information Systems</b>
	(a) Need, Purpose and Objectives (b) Contemporary Approaches to Management Information Systems (MIS) (c) Information as a strategic resource, Use of information for competitive advantage (d) Management Information Systems as an instrument for the organizational change.
2	<b>Information, Management and Decision Making</b>
	(a) Models of Decision Making: Classical, Administrative and Herbert Simon's Models (b) Attributes of information and its relevance to Decision Making (c) Types of information.
3	<b>Systems Analysis and Design and Decision Support Systems</b>
	(a) Systems Development Life Cycle, Alternative System Building Approaches, Prototyping model Spiral Model, Rapid Development Tools, CASE Tools. (b) Decision Support Systems: Group Decision Support Systems, Executive Information Systems, Executive Support Systems, Expert Systems and Knowledge Based Expert Systems, Artificial Intelligence.
4	<b>Management Issues in MIS</b>
	(a) Information Security and Control, Quality Assurance (b) Ethical and Social Dimensions (c) Intellectual Property Rights as related to IT Services /IT Products Managing Global Information Systems.

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com. (Financial Management) Programme at Semester V  
with Effect from the Academic Year 2016-2017**

**5.2 Direct Taxes – Paper II**

**Modules at a Glance**

Sr. No.	Modules	No. of Lectures
1	Computation of Tax liability of Individual & HUF	15
2	Computation of Income of Partnership Firm in Relation to Sec: 40(b) & Tax Thereon With Applicable Rate of Tax	15
3	Tax Deduction at Source Advance Tax Interest Payable	15
4	Set Off & Carry Forward of Losses Clubbing of Income	15
<b>Total</b>		<b>60</b>

Sr. No.	Modules/ Units
1	<b>Computation of Tax liability of Individual &amp; HUF</b>
2	<b>Computation of Income of Partnership Firm in Relation to Sec: 40(b) &amp; Tax Thereon With Applicable Rate of Tax</b>
3	<b>Tax Deduction at Source</b> <b>Advance Tax U/S 207, 208, 209, 210 &amp; 211</b> <b>Interest Payable U/S 234A, 234B, 234C</b>
	<p><b>Basic Aspects of Deduction of Taxes at Source</b>            Sec: 192 – TDS on Salary            Sec: 194A – TDS on Interest            Sec: 194C – TDS on Contractor            Sec: 194H – TDS on Commission            Sec: 194I – TDS on Rent            Sec: 194J – TDS on Professional Fees</p> <p><b>Advance Tax U/S 207, 208, 209, 210 &amp; 211</b>            Sec: 207 – Income Liable to Advance Tax            Sec: 208 – Liability of Advance Tax            Sec: 209 – Computation of Advance Tax            Sec: 210 – Payment of Advance Tax by Assessee on His Own Account            Sec: 211 – Due Dates of Payment of Advance Tax</p> <p><b>Interest Payable U/S 234A, 234B, 234C</b>            Sec: 234A – Interest for default in furnishing return of income            Sec: 234B – Interest for default in payment of advance tax            Sec: 234C – Interest for deferment of advance tax</p>
4	<b>Set Off &amp; Carry Forward of Losses</b> <b>Clubbing of Income</b>
	<p><b>Set Off &amp; Carry Forward of Losses</b>            Sec: 70 – Set off Loss from one Source against Income from another Source under the Same Head of Income            Sec: 71 – Set Off Loss from One Head against Income of another Head            Sec: 71B – Carry Forward &amp; Set off Losses from House Property            Sec: 72 – Carry Forward &amp; Set Off of Losses of Business Losses            Sec: 73- Losses in Speculation Business            Sec: 74- Loss under the head Capital Gains</p> <p><b>Clubbing of Income - Section 60 to 65</b></p>

**Note:**

1. Relevant Law / Statute in force on 1st April immediately preceding commencement of Academic Year is applicable for ensuing examinations after relevant year.
2. The syllabus is restricted to study of particular section/s, specifically mentioned rules and notifications only.

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com.(Financial Management) Programme at Semester V  
with Effect from the Academic Year 2016-2017**

**5.3 Financial Management - Paper I**

**Modules at a Glance**

<b>Sr.No.</b>	<b>Modules</b>	<b>No.of Lectures</b>
1	Introduction to Financial Management	15
2	Investment Decisions	15
3	Types of Financing	15
4	Cost of Capital	15
<b>Total</b>		<b>60</b>



Sr.No.	Modules/Units
<b>1</b>	<b>Introduction to Financial Management</b>
	(a) Introduction (b) Meaning (c) Importance (d) Scope and Objectives (e) Profit vs Value Maximization (f) The Time Value of Money (g) Present Value (h) Internal Rate of Return (i) Bonds Returns (j) The Returns from Stocks (k) Annuity (l) Techniques of Discounting (m) Techniques of Compounding
<b>2</b>	<b>Investment Decisions</b>
	(a) Introduction (b) Purpose of Capital Budgeting (c) Capital Budgeting Process (d) Types of Capital Investment Decisions (e) Project Cash Flows and Net Profit Approval (f) Basic Principle of Measuring Project Cash Flows: Increment Principle, Long Term Funds Principle, Exclusion of Financial Cost Principle, Post Tax Principle, Probability Technique for Measurement of Cash Flow (g) Capital Budgeting Techniques (Only Time Adjusted/Discounted Cash Flows) Net Present Value, PI, IRR, Discounted Pay Back (h) Capital Rationing  <i>(Note: Problemson Computation of Cash Inflow, Ranking of Projectson Various Techniques, Selection and Analysis with/without Capital Rationing. (Excluding Comparison of IRR with Required Rate of Return i.e. Cutoff Rate, IRR and Mutually Exclusive Projectswith Unequal Lives, Multiple IRR)</i>
<b>3</b>	<b>Types of Financing</b>
	(a) Introduction (b) Needs of Finance and Sources: Long Term, Medium Term, Short Term (c) Long Term Sources of Finance (d) Short Term Sources of Finance
<b>4</b>	<b>Cost of Capital</b>
	(a) Introduction (b) Definition and Importance of Cost of Capital (c) Measurement of Cost of Capital (d) WACC

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com.(Financial Management) Programme at Semester V  
with Effect from the Academic Year 2016-2017**

**5.4 Computer Applications for Business**

**Modules at a Glance**

Sr.No.	Modules	No. of Lectures
1	E-commerce and Designing and Management of E-commerce website	15
2	Electronic Business, Payment Systems and Security	15
3	Emerging Trends in Information Technology	15
4	Use of Social Media in Business Domains	15
<b>Total</b>		<b>60</b>

Sr.No.	Modules/Units
1	<b>E-commerce and Designing and Management of E-commerce website</b>
	<p>(a) Fundamentals of E-commerce: Definition, Features, Need, Growth and Essential Requirements. Value Chain, Competitive advantage, Business strategy in an electronic age.</p> <p>(b) Management of E-commerce website: Website goals and objectives, Essentials of an E-commerce website, Website design, Website registration and web hosting, Website costs, Strategies for generating traffic to website, Web advertising models.</p>
2	<b>Electronic Business, Payment Systems and Security</b>
	<p>(a) Electronic Business: EDI - Concept, Applications and Benefits, Electronic Payment Systems – Essentials of a good electronic payment system</p> <p>(b) E-commerce security issues and solutions: Risks in E-commerce, Security and threats, Digital signature</p>
3	<b>Emerging Trends in Information Technology</b>
	<p>(a) Cloud computing: Definition, Cloud architecture, Benefits of Cloud Computing, Disadvantages of Cloud Computing</p> <p>(b) E-learning tools and technologies: Mail, online discussions, chat and instant messaging, Voting, Whiteboard, Conferencing, Online meeting tools.</p>
4	<b>Use of Social Media in Business Domains</b>
	<p>(a) Social Networking and Marketing: Promoting, Opinion formulation technology, Tools to conduct online research, Web based survey, Data mining from social networking sites, Uses in business</p> <p>(b) Strategies used for online business development/ Marketing, Business intelligence and application in business domain.</p>

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com.(Financial Management) Programme at Semester V  
with Effect from the Academic Year 2016-2017**

**5.5 Business Ethics**

**Modules at a Glance**

<b>Sr.No.</b>	<b>Modules</b>	<b>No.of Lectures</b>
1	Introduction to ethics and area of Business Ethics	15
2	Business Ethics in Global Economy	15
3	Moral Issues in Business	15
4	Functional Ethics	15
<b>Total</b>		<b>60</b>

Sr.No.	Modules/Units
1	<b>Introduction to ethics and area of Business Ethics</b>
	Meaning, Nature and Importance of Business Ethics. Types of Business Ethics. Moral and Ethics. Importance of Ethics. Types of Ethics. Causes of Unethical behavior. Factors influencing business ethics. Corporate Ethics – ethical behavior & audit of ethical behavior. Individual ethics, Professional Ethics. Gandhian Philosophy of ethical behavior. Fundamentals of E-commerce: Definition, Features, Need, Growth and Essential Requirements. Value Chain, Competitive advantage, Business strategy in an electronic age.
2	<b>Business Ethics in Global Economy</b>
	Concept of Globalization. Global Business Network. Relationship among Business, Business Ethics and Business Development. Developing Business ethics in Global Economy. Marketing ethics in foreign trade. Role of Business Ethics in business.
3	<b>Moral Issues in Business</b>
	Concept of Corporate Social Responsibility. Relationship between C.S.R. and Business Ethics. Justice & Economic system ethics relating to environment protection. Business Ethics and Environment Protection. Business Ethics and Consumer Protection. Business Ethics and Social Justice. Arguments for and against Corporate Social Responsibility.
4	<b>Functional Ethics</b>
	Meaning of Functional Ethics. Types of Ethics according to Functions of Business, (Marketing, HRM, Purchase, Selling & Distribution). Patents, Copy-rights, Intellectual Property Rights, Trade Marks and Business Ethics. Ethical Challenges for managers in the 21st Century

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com.(Financial Management) Programme at Semester V  
with Effect from the Academic Year 2016-2017**

**5.6 Accounting Standards**

**Modules at a Glance**

<b>Sr.No.</b>	<b>Modules</b>	<b>No.of Lectures</b>
1	Ind AS I: Accounting Policies	05
2	Ind AS II: Valuation of Inventories	10
3	Ind AS IV: Revenue Recognition	15
4	Ind AS V: Tangible Fixed assets	15
5	Ind AS IX: Borrowing Costs	15
<b>Total</b>		<b>60</b>

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com.(Financial Management) Programme at Semester VI  
with Effect from the Academic Year 2016-2017**

### **5.7 Project/Internship**

While pursuing the studies student may undergo training to gain hands on job experience in commercial/industrial organisation /Finance /Investment Companies/CA firms/ Stock brokers, Project management consultants/ Small or medium organisations in Maharashtra or outside.

The training may be full time or part time but should be for a total duration of 100 hours.

Training programme should be besides the college teaching time. The student is expected to work in any areas of the course prescribed in Sem I to Sem VI.

At the end of summer training the student may obtain a certificate of experience of 100 hours and submit a report of the work done at the organisation to the college.

The college would assess the training output based on the certificate of experience and the report of the students and evaluate the same by awarding marks for this paper.

A student who is unable to take up internship should prepare a project on any subject of study prescribed for the course in Sem I to Sem VI and submit the same for evaluation by the college.

**Revised Syllabus and Question Paper Pattern  
of Courses of B.Com.(Financial  
Management) Programme  
at  
Semester VI**

<b>CourseNo</b>	<b>TitleoftheCourse</b>
6.1	Financial Reporting
6.2	Indirect Tax – Paper II
6.3	Financial Management – Paper II
6.4	Cost Accounting – Paper II
6.5	Auditing – Paper II
6.6	Portfolio Management
6.7	Project/ Internship

**With effect from Academic Year 2016-2017**



**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com.(Financial Management) Programme at Semester V  
with Effect from the Academic Year 2016-2017**

**6.1 Financial Reporting**

***Modules at a Glance***

<b>Sr.No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
1	Corporate Financial Reporting	15
2	Accounting and Reporting of Financial Instruments	15
3	Financial Reporting by Special Entities	15
4	Developments in Financial Reporting	15
<b>Total</b>		60

Sr.No.	Modules/Units
1	<b>Corporate Financial Reporting</b>
	Issues and problems with special reference to published financial statements.
2	<b>Accounting and Reporting of Financial Instruments</b>
	(a) Meaning, recognition, De-recognition and offset (b) Compound financial instruments, Measurement of financial instruments (c) Disclosures
3	<b>Financial Reporting by Special Entities</b>
	(a) Mutual funds (b) Non-banking finance companies (c) Merchant bankers (d) Stock and commodity market intermediaries
4	<b>Developments in Financial Reporting</b>
	(a) Value Added Statement (b) Economic Value Added (c) Market Value Added (d) Shareholders' Value Added (e) Human Resource Reporting

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com.(Financial Management) Programme at Semester  
VI with Effect from the Academic Year 2016-2017**

**6.2 Indirect Taxes – Paper II**

**Modules at a Glance**

Sr. No.	Modules	No. of Lectures
1	<b>Central Excise law</b> Basic Concepts – (Central Excise Act) Classification (Central Excise Tariff Act) Types of duties (Central Excise Act) Valuation Cenvat Credit (Cenvat Credit Rules) Procedures	30
2	<b>Service Tax</b> Basic Services Specifically Excluded Point of Taxation	30
<b>Total</b>		<b>60</b>

Sr. No.	Modules / Units
1	<b>Central Excise law</b>
1.1	<b>Basic Concepts – (Central Excise Act)</b> <ul style="list-style-type: none"> <li>• Goods/Excisable Goods– Section 2(d)</li> <li>• Manufacture– Section 2(f)</li> <li>• Manufacturer – Section 2(f)</li> <li>• Factory – Section 2(e)</li> <li>• Taxable Event</li> </ul>
1.2	<b>Classification (Central Excise Tariff Act)</b> C.E.T.A-Schedule I, Rules of interpretation, Trade Paralance theory, H S N Theory, Tariff Code-Dash System
1.3	<b>Types of duties (Central Excise Act)</b> Specific Duty, Ad-Velorem, Cesses-NCCD, EC, SAHEC, Compounded Levy
1.4	<b>Valuation</b> Assessable Value (Central Excise Act) S: 4(1), Tariff Value, Transaction Value, Valuation Rules, MRP Based Value
1.5	<b>Cenvat Credit (Cenvat Credit Rules)</b> Terms Input, Capital goods, Eligible Duties, Eligible Documents, Utilization of credit
1.6	<b>Procedures</b> Registration in-EC Code Form A 1 (Sec: 6), Record & Registers-D.S.A., P.L.A., RG23 A (I & II) & RG23 C (I & II), Cenvat Credit Invoice - Rule 11, Return – ER1, Tax Payment Challan TR-6 / GAR 7
2	<b>Service Tax</b>
2.1	<b>Basic Terms</b> Terms- Service, Activity, Consideration, Person, Declared Services Applicability of Service Tax Registration under Service Tax law (Sec 69) Registration Procedure Mega Exemptions from Service Tax under notification 25/2012, Threshold Exemption Service Tax Returns and Penalty for late filing Payment of service tax and rate of service tax Negative List (Sec 66 D Specifies services which are not taxable)

Sr. No.	Modules / Units
2.2	<p><b>Services Specifically Excluded</b></p> <p>Transfer of title in goods or immovable property Transfer delivery or supply of any goods which is deemed sale</p>
	<p>Transactions on money or actionable claims Provision of service by employee to employer Services provided by MP, MLA, etc. Duties preferred by persons who hold posts in pursuance of provision of constitution e.g. Central Vigilance Committee Duties performed as a chairperson or member or director in body established by central, state Govt. or local authority</p>
2.3	<p><b>Point of Taxation</b></p> <p>Determination of point of taxation Point of taxation for services including continuous supply of services from 1.4.2012 Special provision for individual</p>

**Note:**

1. Relevant Law / Statute in force on 1st April immediately preceding commencement of Academic Year is applicable for ensuing examinations after relevant year.
2. The syllabus is restricted to study of particular section/s, specifically mentioned in rules and notifications only.

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com. (Financial Management) Programme at Semester VI  
with Effect from the Academic Year 2016-2017**

**6.3. Financial Management - Paper – II**

**Modules at a Glance**

Sr. No.	Modules	No. of Lectures
1	Risk and Return	15
2	Capital Structure Decisions	15
3	Cash Management	15
4	Receivable Management	15
<b>Total</b>		<b>60</b>

Sr. No.	Modules / Units
1	<b>Risk and Return</b>
	Introduction Meaning of Return Types of Return- Holding Period Return, Annualized Return, Expected Return Meaning of Risk Types of Risk- Business Risk, Financial Risk, Interest Rate risk, Market Risk and Liquidity Risk (Including Practical Problems)
2	<b>Capital Structure Decisions</b>
	Meaning Choice of Capital Structure. Importance Optimal capital Structure Introduction to leverage Types of Leverages: Operating Leverage, Financial Leverage & Composite Leverage Relationship between Operating Leverage and Financial Leverage EBIT-EPS Analysis Cost of Capital, Capital structure and Market Price of Share Capital Structure Theories Dividend Policy - Payout Ratio (Including Practical Problems)
3	<b>Cash Management</b>
	Introduction Motives for holding cash Aspects of cash management Long terms cash forecasting Reason for cash surplus Cash management: Basic strategies, Cash Management Techniques/Processes, Marketable Securities (Including Practical Problems)
4	<b>Receivable Management</b>
	Introduction Aspects of Receivable Management Credit Policy, Credit Evaluation, Credit Granting decision, Control on Accounts Receivable (Including Practical Problems)

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com.(Financial  
Management) Programme at Semester VI with Effect from the Academic Year 2016-2017**

**6.4 Cost Accounting-Paper II**

***Modules at a Glance***

Sr. No.	Modules	No. of Lectures
1	Classification of Costs and Cost Sheets	15
2	Reconciliation of Cost and Financial Accounts	15
3	Contract Costing	15
4	Process Costing	15
<b>Total</b>		<b>60</b>



Sr. No	Modules/ Units
1	<b>Classification of Costs and Cost Sheet</b>
	Classification of costs, Cost of Sales, Cost Centre, Cost Unit, Profit Centre and Investment Centre Cost Sheet, Total Costs and Unit Costs, Different Costs for different purpose Simple practical problems on preparation of cost sheet
2	<b>Reconciliation of cost and financial accounts</b>
	Practical problems based on reconciliation of cost and Financial accounts.
3	<b>Contract Costing</b>
	Progress payments, Retention money, Contract accounts, Accounting for material, Accounting for Tax deducted at source by the contractee, Accounting for plant used in a contract, treatment of profit on incomplete contracts, Contract profit and Balance sheet entries. Excluding Escalation clause Note- Simple practical problems
4	<b>Process Costing</b>
	Process loss, Abnormal gains and losses, Joint products and by products. Excluding Equivalent units, Inter-process profit Note- Simple Practical problems Process Costing and joint and by products

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com.(Financial  
Management) Programme at Semester VI with Effect from the Academic Year 2016-2017**

**6.5 Auditing-Paper II**

**Modules at a Glance**

Sr. No.	Modules	No. of Lectures
1	Vouching	15
2	Verification	15
3	Audit and Assurance Standards	15
4	Audit of Limited Companies	15
<b>Total</b>		<b>60</b>

Sr. No.	Modules/ Units
<b>1</b>	<b>vouching</b>
1.1	Audit of Income Revenue from Sales and Services, Rental Income, Interest & Dividends Income, Royalties Income, Recovery of Bad debts written off, Commission
1.2	Audit of Expenditure Purchases, Salaries & Wages, Rent, Insurance Premium, Telephone expense, Petty cash payment, Advertisement, Travelling Salesmen's Commission, Freight Carriage and Custom Duties
<b>2</b>	<b>Auditing Techniques :- verification</b>
2.1	Audit of assets Plant & Machinery, Furniture and fixtures, Accounts Receivable, Investments, Inventory, Goodwill, Patent Rights
2.2	Audit of Liabilities Outstanding Expenses, Accounts Payable, Secured loans, Unsecured Loans, Contingent Liabilities, Public Deposits
<b>3</b>	<b>Audit and Assurance Standards</b>
3.1	Significance of the Audit and Assurance Standards issued by Institute of Chartered Accountants of India. Responsibility of auditor for AAS
3.2	Understanding of following standards SA 200 Basic principles of Governing an Audit SA 200A Objective and scope of the audit of financial statements SA 230 Audit documentation SA 320 Audit materiality SA 570 Going Concern
<b>4</b>	<b>Audit of Limited Companies</b>
4.1	Qualifications, Disqualifications, Appointments (First & Subsequent auditor), Reappointment, Removal of auditors.

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com.(Financial  
Management) Programme at Semester VI with Effect from the Academic  
Year 2016-2017**

## 6.6 Portfolio Management

### Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Portfolio Regulation and Management	15
2	Portfolio analysis	15
3	Revision of Investment Portfolio	15
4	Monitoring of Investment Portfolio	15
<b>Total</b>		<b>60</b>

Sr. No.	Modules/ Units
1	Portfolio Regulation and Management
	Need, traditional approach, Efficient Market Hypothesis, Approaches to Portfolio Theory and Practices- need for costing- share costing- Risk and Return
2	Portfolio analysis
	Theory and practices, Risk Analysis, Types of risks, Risk Management, Diversification of Risk, Analysis of risk, Building of Balanced portfolio Liquidity Vs Safety, Income Vs Growth- Short term and long term – Risk Vs Return- Need for insuring risk to attract stable investors
3	Revision of Investment Portfolio
	Diversification of investment, International factors influencing portfolio, need for constant review of portfolio
4	Monitoring of Investment Portfolio
	Evaluation of investments in terms of market trends, shape of optimal portfolio, Need for investment consultancy, Important of computer data analysis for security analysis and portfolio analysis

**Revised Syllabus and Question Paper Pattern of  
Courses of  
B.Com.(Financial Management) Programme at Semester VI  
with Effect from the Academic Year 2016-2017**

### **6.7 Project/Internship**

While pursuing the studies student may undergo training to gain hands on job experience in commercial/industrial organisation /Finance /Investment Companies/CA firms/ Stock brokers, Project management consultants/ Small or medium organisations in Maharashtra or outside.

The training may be full time or part time but should be for a total duration of 100 hours.

Training programme should be besides the college teaching time. The student is expected to work in any areas of the course prescribed in Sem I to Sem VI.

At the end of summer training the student may obtain a certificate of experience of 100 hours and submit a report of the work done at the organisation to the college.

The college would assess the training output based on the certificate of experience and the report of the students and evaluate the same by awarding marks for this paper.

A student who is unable to take up internship should prepare a project on any subject of study prescribed for the course in Sem I to Sem VI and submit the same for evaluation by the college.

## Question Paper Pattern

Maximum Marks:

75 Questions

to be Set: 5 Duration: 2 ½ .

All Questions are Compulsory Carrying 15 Marks each.

Q-1	Compulsory – Objectives- Based on all modules (a) Multiple Choice Questions (To ask 10 Questions of 1 mark each. Student to answer 8 questions) (b) Fill in the blanks/ True or false/ Answer in one sentence (To ask 10 Questions of 1 mark each. Student to answer 7 questions)	08 Marks 07 Marks
Q-2	Full length Question OR Full length Question	15 Marks
Q-3	Full length Question OR Q-3 Full length Question	15 Marks 15 Marks
Q-4	Full length Question OR Q-4 Full length Question	15 Marks 15 Marks
Q-6	Short Notes (To ask 5 short notes for 5 marks each covering all the modules. Student to answer any 3 short notes)	15 Marks

Q 2 / Q 3/ Q 4 may be subdivided into small questions of 7/8 marks depending upon the requirement of subject.

Q 2 / Q 3/ Q 4 may be for practical question and/or theory depending upon the module  
Any subject based on law should be based on the act/ regulation in force as on 1st April of every financial year. For Academic year 2016-17 law in force on 1st April 2016 should be applicable.

**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com.(Financial Management) Programme Third Year Semester VI  
with effect from the AY 2016-2017**

**Reference Books**

<b>Reference Books</b>
<b>Management Information systems</b>
<ol style="list-style-type: none"> <li>1. <i>Management Information Systems - Gordon B davis and MargetheH Olson - TMGH, New Delhi</i></li> <li>2. <i>Management Information Systems - Sadagopan Prentice hall of India</i></li> <li>3. <i>Management Information Systems - W.S Jawadekar TMGH, New Delhi</i></li> <li>4. <i>Management Information systems – Kenneth C Laudon</i></li> </ol>
<b>Financial Reporting</b>
<ol style="list-style-type: none"> <li>1. <i>G Sekar / Padhuka</i></li> <li>2. <i>D S RawatTaxxman publication</i></li> <li>3. <i>M.P. Vijay Kumar</i></li> </ol>
<b>Direct and Indirect Tax</b>
<ol style="list-style-type: none"> <li>1. <i>Students guide to Income Tax, V. K. Singhania, Taxman</i></li> <li>2. <i>Systematic approach to Income Tax, Ahuja &amp; Gupta , Bharat Law Publication</i></li> <li>3. <i>Income Tax, T. M. Manorahan, –</i></li> <li>4. <i>Direct Tax ready reckoner, N. V. Mehta, Kuber Publication</i></li> <li>5. <i>Indirect Taxes, V. S. Date, Taxmann</i></li> <li>6. <i>Service Tax, S. S. Gupta, Taxmann</i></li> <li>7. <i>Commentary on M.V.A.T. Act, 2002, M. S. Mathuria&amp;DilipPhadke, Maharashtra Sales Tax Vat .</i></li> <li>8. <i>Indirect Taxes, V.S. Balchandra, Sultanchand</i></li> </ol>
<b>Auditing</b>
<ol style="list-style-type: none"> <li>1. <i>Contemporary Auditing by Kamal Gupta published by Tata McGraw Hills</i></li> <li>2. <i>A Handbook of Practical Auditing by B N Tandon published by S Chand &amp; Co. New Delhi</i></li> <li>3. <i>Fundamentals of auditing by Kamal Gupta and Ashok Arora published by Tata McGraw Hills</i></li> <li>4. <i>Textbook of Auditing by Batra and Bagraia published by Tata McGraw Hills</i></li> <li>5. <i>Practical Auditing by S V Ghatalia published by Spicer &amp; Pegler</i></li> </ol>
<b>Financial Management</b>
<ol style="list-style-type: none"> <li>1. <i>Fundamental of Financial Management – Prasanna Chandra – Tata McGraw Hill</i></li> <li>2. <i>Fundamental of Financial Management – V Sharan Pearson Education</i></li> <li>3. <i>Principles of Corporate Finance – R A Brealy&amp; S C Myres - Tata McGraw Hill</i></li> </ol>
<b>Portfolio Management</b>
<ol style="list-style-type: none"> <li>1. <i>Portfolio Analysis and Management- Ballard</i></li> <li>2. <i>Modern Portfolio Tehory and Investment Analysis- Edwin J Elton and Martin J Grubor</i></li> <li>3. <i>Security analysis and Portfolio Management- Fisher and Gordon</i></li> <li>4. <i>Security analysis and Portfolio Management- V A Avdhani</i></li> <li>5. <i>Financial Engineering : A Complete guide to Financial Innovation- Marshal/ Bansal</i></li> </ol>



**Revised Syllabus and Question Paper Pattern of Courses of  
B.Com.(Financial Management) Programme at Third Year Semester VI  
with effect from the AY 2016-2017**

**Reference Books**

<b>Reference Books</b>
<b>Cost Accounting</b>
<ol style="list-style-type: none"> <li>1. <i>Lecture on costing by Swaminathan published by S.Chand &amp; Co.</i></li> <li>2. <i>Practical costing by Khanna Pandey and Ahuja published by S.Chand &amp; Co.</i></li> <li>3. <i>Cost Accounting by C S Rayudu published by Tata McGraw Hills</i></li> <li>4. <i>Cost Accounting by Jawaharlal published by Tata McGraw Hills</i></li> <li>5. <i>Theory and problems of Cost and Management accounting by M Y Khan and P K Jain published by Tata McGraw Hills</i></li> <li>6. <i>Cost Accounting by Ravi M Kishore published by Taxmann Ltd.</i></li> <li>7. <i>Cost Accounting by N K Prasad</i></li> <li>8. <i>Cost Accounting- Theory and Practice by B K Bhar</i></li> <li>9. <i>Cost Accounting- Theory and Practice by M N Arora published by</i></li> <li>10. <i>Practical Costing by P C Tulsian published by Vikas Publishing house</i></li> <li>11. <i>Cost Accounting- Text and problems by M C Shukla, T S Grewal and M P Gupta published by S.Chand</i></li> <li>12. <i>Cost Accounting- Problems and solutions by V K Saxena C D Vashist published by S.Chand</i></li> <li>13. <i>Cost Accounting by S P Jain and K L Narang published by Kalyani</i></li> <li>14. <i>Cost Accounting- Principles and practice by M N Arora published by Vikas</i></li> <li>15. <i>Principles of Management Accounting by Anthony Robert published by Richard Irwin Inc</i></li> <li>16. <i>Cost Accounting- A Managerial emphasis by Horngreen, Charles, Foster and Datar published by Prentice Hall of India</i></li> <li>17. <i>Management Accounting by M Y Khan and P K Jain published by Tata McGraw Hills</i></li> <li>18. <i>Advanced Management Accounting by R S Kapllan and AA Atkinson Prentice India International</i></li> <li>19. <i>Advanced problems and solutions in Cost Accounting by S N Maheshwari published by Sultan Chand</i></li> </ol>
<b>Accounting standards</b>
<ol style="list-style-type: none"> <li>1. <i>Students Guide to Accounting standards- D S Rawat</i></li> <li>2. <i>ICAI Publications on Accounting standards</i></li> </ol>
<b>Computer Application for Business</b>
<ol style="list-style-type: none"> <li>1. <i>Fundamentals of Computers – Rajaram V – Prentice Hall</i></li> <li>2. <i>Computer today (3rd edition) – Sanders, Donald H – McGraw Hill</i></li> <li>3. <i>Computers and Common sense – Hunt, Roger and Shelly John – Prentice Hall</i></li> <li>4. <i>Computers – Subramaniam N – Wheeler</i></li> <li>5. <i>Introduction to Computers – Xavier C. – New Age</i></li> <li>6. <i>Computer in Business – Sanders D – McGraw Hill</i></li> <li>7. <i>Computers and Information Management – S C Bhatnagar &amp; V Ramant – Prentice Hall</i></li> <li>8. <i>Internet for Business – Brummer, Lavrej – Cambridge</i></li> <li>9. <i>E-mail for Everyone – Leon Alexis &amp; Leon – Methews</i></li> <li>10. <i>Basic Computer Programmes for Business – Sternberg C – New Jersey Hayden</i></li> </ol>

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**Reference Books**

Reference Books
<b>Business Ethics</b>
1. <i>Business Ethics - O.C. Ferrell, John Paul Fraedrich, Linda Ferrell.</i>
2. <i>Business Ethics – David J Fritzsche</i>
3. <i>Prespectives in Business Ethics- Laura Hartman- Mcgraw Hill</i>
4. <i>Ethics in Management- S A Sherlekar</i>
5. <i>Business Ethics - GautamPherwani</i>
6. <i>Business Ethics - RituPamraj. 4. Business Ethics - Prof. Agalgatti</i>