

# UNIVERSITY OF MUMBAI

Press note

Date- 28th May, 2015

## **MU to bestow the Gold Medal to M.Sc Finance Toppers in name of Premchand Roychand**

Mumbai – University of Mumbai to bestow the Gold medal in name of Premchand Roychand to the M.Sc. Finance Toppers from this academic year decided in today's Management Council.

Premchand Roychand was one of the most influential businessmen in 19th-century in Bombay. A man who made a fortune in the stock broking business and came to be known as the Cotton King, the Bullion King or just the Big Bull. He was also the founder of the Native Share and Stock Brokers Association, an institution that is now known as the BSE.

There's the Venetian gothic Rajabai clock tower named after Premchand Roychand's mother when he donated Rs 3 lakhs for its construction in 1869, now it is restored and reopened for all.

Management Council congratulated to all the students who cracked 12<sup>th</sup> exams.

**Leeladhar Bansod, Deputy Registrar (PR)**