

Duration: 2.5 Hrs

Maximum Marks: 75

Note: 1. Figures to the right indicate full marks**2. All Questions are Compulsory.****Q.1.A State whether the following statements are true or false. (Any 8)****8 Marks**

1. The bill of lading is issue by the shipping company.
2. ARE-1 form is used to obtain excise clearance of goods.
3. Anti-dumping duty may be imposed if the good being imported is at below fair market price, and is limited to the difference between export and normal price (dumping margin).
4. Safeguard duty is levied if the government feels that a sudden increase in exports can potentially damage the domestic industry.
5. Re-imports are exports of foreign goods in the same state as previously imported.
6. Carting order is the permission to carry goods inside the docks.
7. The non-negotiable bill of lading is not a document title of goods.
8. Combining Cargo of many consignees into one lot and then prepare it for shipping is better known as Consolidation.
9. The first check procedure is also called as 'first appraisalment system'.
10. Cargo that requires special handling or protection is known as special cargo.

Q.1.B Match the column. (Any 7)**7 Marks**

A		B	
1	ICD	a	special handling or protection
2	Packing List	b	jewelry
3	High-Value Cargo	c	Declaration by Importer
4	Special Cargo	d	Origin of the export item
5	Certificate of Origin	e	Evidence terms & condition of Carriage
6	Custom Act	f	Supporting Documents
7	Bill of Lading	g	Inland Container Depots
8	Perishable Cargo	h	dairy products
9	Fragile Cargo	i	bottles of alcohol
10	Bill of Entry	j	1962

Q.2.A Explain the Clearance of goods for home consumption.**8 Marks****Q.2.B Discuss import and export through post.****7 Marks****OR****Q.2.A What are the import and export restrictions and prohibitions of good?****15 Marks****Q.3.A Discuss any four Cargo documentations.****8 Marks**

Q.3.B What is Custom? Explain types of Custom Duty.

7 Marks

OR

Q.3.A Calculate the total customs duty payable by X.

8 Marks

The following information is furnished by X on 8th June 2015 in respect of machinery imported from USA.

Assessable Value: Rs. 11,00,000

Basic Customs duty: 7.5%

Excise duty chargeable on similar goods in India as per tariff rate: 12.5%

Additional duty of customs u/s 3(5) of CTA: 4%

Q.3.B Calculation of custom duty

7 Marks

T Ltd. imported some goods from LMP Inc. of United States by air. The assessable value of such goods is 1,00,000 \$. The bank had received payment from the importer at the exchange rate of US \$ 1 = Rs.46, while the CBEC notified exchange rate on the relevant date was US \$ 1 = Rs.45.50. Basic customs duty is 10%, additional duty of customs under section 3(1) is 12%, and education cess is 3% on duty. Additional duty of customs under section 3(5) is not applicable. Compute the amount of total customs duty payable.

Q.4.A Explain different cargo handling equipments used on container ship.

8 Marks

Q.4.B What is consolidation of Cargo? Explain it.

7 Marks

OR

Q.4.A State the complete shipping process step by step.

15 Marks

Q.5.

15 Marks

Explain the concept of Bill of Lading, its contents and its importance to the exporter and to the importer.

Q.5 Write a short note. (Any 3)

15 Marks

1. Marking and labeling of dangerous goods
2. Re-export
3. Custom Examination
4. Bill of lading
5. Re-import
