

**[Time: Two Hours]**

**[Marks:60]**

Please check whether you have got the right question paper.

- N.B:
1. All questions are compulsory.
  2. Figures to the right indicate full marks.

- Q.1** Explain the growth of Indian Financial System with the help of structure and give examples. **15**  
**OR**
- A)** Distinguish between Money Market and Capital Market **08**
- B)** Explain the importance of organized Financial Markets in India. **07**
- Q.2** State and explain the merits and defects of Indian Money Market. **15**  
**OR**
- A)** Explain in detail Call Money and Notice Money. **08**
- B)** Write a detailed note on Commercial Paper & Treasury Bills **07**
- Q.3** Describe the growth and structure of Indian Capital Market **15**  
**OR**
- A)** Explain various types of ownership securities **08**
- B)** Describe the recent trends in Indian Capital Market **07**
- Q.4** Write short notes on **15**
- A) Importance of Derivatives Market.
- B) New Issue Market
- C) Forward Contract
- OR**
- A) Functions of Financial System
- B) Certificate of Deposits
- C) Objectives of Capital Market Reforms
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