

Syllabus for Business Law SY B.Com

2015-16 onwards

Business Law Objectives:

- ❖ To provide the brief idea about the frame work of Indian Business Laws.
- ❖ To orient students, about the legal aspects of business.
- ❖ To familiarize the students with case law studies related to Business Laws of Semester III and IV.

Syllabus Semester III

Module I

Indian Contract Act 1872

15 lectures

(15 Marks)

Chapter I : 04 Lectures.

Definitions (S.2): Agreement, kinds of Agreements, Contract- kinds of contracts: Valid, Void, Voidable, Contingent and Quasi Contract and E-contract, distinguish between Agreement and Contract.

Chapter II : 04 lectures

Offer or Proposal- definition, Essentials of Valid proposal or offer, counter offer, Standing or open offer, distinguish between offer and invitation to offer, Acceptance-definition, Essentials of a valid acceptance, Promise. Communication of Offer and acceptance and Revocation.

Chapter III : 03 lectures

Capacity to contract (Ss.10-12), Consent and Free Consent (Ss.13-22)

Chapter IV : 04 lectures

Consideration (S.2 and 25) and Void Agreements (Ss.24-30)

Module II

Special contracts (15 lectures) (15 marks)

Chapter I: 05 lectures

Law of Indemnity and Guarantee (Ss.124-125, Ss-126-129,132-147)

Chapter II) 05 Lectures

Law of Bailment and pledge (Ss. (Secs148,152-154,162, 172,178,178A and 179)

Chapter III: 05 lectures

Law of Agency (S. 182-185& 201-209only)

Module III

The Sale of Goods Act 1930 15 lectures (15 Marks)

Chapter I : 04 lectures

Introduction, Definitions (Sec-2), Formalities of the contract of sale (Ss. 4-10), Distinction between 'sale' and 'agreement of sell, Distinction between 'sale and hire-purchase agreement'

Chapter II : 04 lectures

Conditions and Warranties (11-17)

Chapter III : 03 lectures

Transfer of property as between the seller and the buyer (sec-18-26)

Chapter IV : 04 lectures

Rights of an unpaid seller (Secs-45-54)

Module IV

Negotiable instruments Act 1881, 15 Lectures (15 Marks)

Chapter I : 04 Lectures

Meaning and Characteristics of Negotiable Instrument, Operational rules of Evidence –Presumptions, classification of Negotiable Instruments.

Chapter II : 04 Lectures

Promissory Notes and Bills of Exchange(Ss. 4,5,108-116)

Essential elements of Promissory Note and Bill of Exchange, distinguish between Promissory note and Bill of Exchange. Acceptor and Acceptance, definition of Acceptor, Acceptance for honour, Absolute and qualified or conditional acceptance, Drawer, Drawee in case of Need(Ss.7,115&116) Payee,

Chapter III : 03 Lectures

Cheques, Types of Cheque and Penalties in case of dishonour of certain cheques, distinguish between cheque and Bill of exchange, (Secs: 6,123-131A,138-147)

Chapter IV : 04 Lectures

Miscellaneous Provisions:(Secs:8-10,22,99-102,118-122,134-137)

Holder(S.8), Holder in Due Course(S.9), Rights and privileges of H.D.C. Payment in due course (S.10), Maturity of an Instrument (S.22), Noting (S.99), Protest (S.100-102). Bills in Set. (Sec.13)

Question Paper Pattern Semester End Semester III

All Questions are Compulsory

Total Marks 75

Q No 1: a) True or false with reasons (04 questions out of seven, one question from each chapter of Module I and Module II)

(08 marks)

b) Multiple choices questions/ Match the following / fill in the blanks

07 questions out of 10 from Module III and Module IV

(07 marks)

(Total 15 marks)

Q No. 2

a) Full length question on any topic from module I (12 marks)

b) Case analysis on any topic from module I (03 marks)

OR

Q No. 2

Short notes (any three out of five) on topics from module 1

(15 marks)

Q No.3

a) Full length question on any topic from module II (12 marks)

b) Case analysis on any topic from module II (03 Marks)

OR

Q No.3

Short notes (any three out of five) on topics from module II

(15 marks)

Q.No.4

a) Full length question on any topic from module III (12 marks)

b) Case analysis on any topic from module III (03 marks)

OR

Q.No.4

Short notes (any three out of five) on topics from module III (15 marks)

Q.No.5

- a) Full length question on any topic from module IV (12 marks)
b) Case analysis on any topic from module IV (03 marks)

OR

Q.No.5

Short notes (any three out of five) on topics from module IV (15 Marks)

Syllabus Semester IV

(2015-16 onwards)

Module I:

Indian Companies Act, 2013 with Amendments up to date.

(15 Lectures)

(15 Marks)

Chapter I : 03 Lectures

Company and its formation, Definition and Nature of Company, Advantages and Disadvantages of a Company, Lifting of Corporate Veil with cases, Promoters and preliminary contracts(S.92-93)

Chapter II : 03Lectures

Types of Companies. (Meaning and Concepts Only)

Chartered Companies Statutory Companies, Registered companies under the Act.

OPC (S. 3(1)), Companies limited by shares, Companies Limited by guarantee, Private Company, Public Company, Producer Companies (Sec 581 A to 581 Z-) Formation of Companies with charitable objects (Sec. 8),

Holding Company and Subsidiary company, Small Company (S. 2(85))

Dormant Company (S.455)

Documents and procedure for Incorporation of Company, Effect of Incorporation.(S.9)

Chapter III : 02 Lectures

Membership of a company

Who can become member, Modes of acquiring membership, Cessation of membership, Rights and Liabilities of Members

Chapter IV : 04 Lectures

Memorandum of Association and Articles of Association.

Meaning , Concept, Clauses, effects of Memorandum and articles, Doctrine of Ultra Vires, Doctrine of Indoor Management, Doctrine of Constructive Notice.

Chapter IV : 03 Lectures

Prospectus.

Meaning (S.2) When to be issued, When not required, Various kinds of prospectus, legal framework for issuance of Prospectus, Contents of Prospectus, Private Placements

Module II: Corporate Law and IPR: (15Lectures) (15 marks)

Chapter I: 04 Lectures

Classification of Directors, women directors, independent director, small shareholder's director, disqualification of a director, Director Identification number, appointment, Legal position, powers and duties, Position of director as key managerial personnel, managing director, manager.

Chapter II : 02 Lectures

Meetings

Various types of meeting of shareholders and board, convening and conduct of meetings, postal ballot, meetings through video conferencing, e-voting.

Chapter III

Intellectual Property Rights

a) Intellectual Property rights in India Introduction and Types.

b) Patents - 03 lectures

Meaning, Salient features of Patent Conditions for an invention to be patented, what is Patentable, What is not patentable? Procedure for Obtaining a Patent, Opposition to Grant of Patent (S. 25, 26) Term of Patent, How does a patent expire? Remedies available to the Patent Owner for Infringement of Patent Rights.

c) Copyrights: 03 lectures

Meaning (S. 14) Copy right Board and registration of Copy right (S. 11, S.44-50) Term of Copy right (S. 22-29) What works are protected, rights, who owns the rights and duration. Meaning of Fair use. Infringement of Copy rights and remedies (S. 51-55,57,58,63,64,65)

d) Trade marks- 03 lectures

Meaning Concept, functions of Trade mark, Types of Trade Marks, Trademarks that cannot be registered Registration of Trade Mark, Procedure for Registration of TM, Infringement and remedies, passing off, service marks.

Module-III:

Indian Partnership Act, 1932 and Limited Liability Partnership, 2008

(15 Lectures)

(15 marks)

Indian Partnership Act, 1932 (Sections,4,5,6,7,8,14 & 39-55)

Chapter I : 04 Lectures

Definition, Essentials, Types of Partnerships and types of Partners Test of partnership, and Sharing of profits is not the real test of partnership (Sec6), Partnership deed, and property of the firm,

Chapter II : 04 lectures

Reconstitution of Partnership firms, Dissolution of the firm.

Limited Liability Partnership, 2008 (7 Lectures)

Definitions (S.2), Body corporate, Business, Partner.

Concept, Salient features, Nature of LLP (Ss-3-10)

Distinction between LLP and partnership, and LLP and LLP and Company

Extent and limitation of liability of LLP and its partners (Ss. 26-31)

Conversion to LLP (Ss. 55-58)

Winding up and Dissolution of the LLP (Ss. 63-65)

Module IV: Consumer Protection Act,1986 and Competition Act, 2002

(15 Lectures)

(15 marks)

Chapter I : 05 Lectures

Introduction, Definitions: Consumer, Defect, Deficiency and unfair trade practices, manufacture, Consumer Councils

Chapter II : 05 Lectures

Consumer Protection Redressal Agencies- Jurisdiction.

Penalties for frivolous complaints.

Chapter III : 05 Lectures

Competition Act, 2002

Objectives of the Act, Salient features-Anti Competitive Agreements.
Prevention of abuse of dominant position, Combination, Competition
Advocacy, Competition Commission of India.

Question Paper Pattern Semester End Semester IV

All Questions are Compulsory

Total Marks 75

Q No 1: a) True or false with reasons (04 questions out of seven, one question from each chapter of Module I and Module II)

(08 marks)

b) Multiple choices questions/ Match the following / fill in the blanks

07 questions out of 10 from Module III and Module IV

(07 marks)

(Total 15 marks)

Q No. 2

a) Full length question on any topic from module I

(12 marks)

b) Case analysis on any topic from module I

(03 marks)

OR

Q No. 2

Short notes (any three out of five) on topics from module 1

(15 marks)

Q No.3

a) Full length question on any topic from module II

(12 marks)

b) Case analysis on any topic from module II

(03 Marks)

OR

Q No.3

Short notes (any three out of five) on topics from module II

(15 marks)

Q.No.4

- a) Full length question on any topic from module III (12 marks)
- b) Case analysis on any topic from module III (03 marks)

OR

Q.No.4

Short notes (any three out of five) on topics from module III (15 marks)

Q.No.5

- a) Full length question on any topic from module IV (12 marks)
- b) Case analysis on any topic from module IV (03 marks)

OR

Q.No.5

Short notes (any three out of five) on topics from module IV (15 Marks)

Class Test Paper Pattern for Semester III and IV.

Internal Class Test Paper Pattern

(Total Marks 20)

Q1: True or false with reasons/fill in the blanks/Match the following/Name the following/Multiple Choice Questions. (Ten questions of ½ mark each= 05)

Q2: Answer in One Sentences (Five questions of One Mark each = 05)

Q3: Brief Answer type questions/Short Notes/ Case based questions/ situation based question (Two questions of five marks each = 10)

OR

Assignments/Projects/Cases Analysis/PPT Presentation(Total Marks 20)